

Hamburg Township Library
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: October 31, 2025 (4 months)

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EXPLANATION OF BALANCE SHEET		At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance	\$ 4,264,849.32 100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	\$ 1,459,163.22 34.21%
3	Less: Fixed Assets	\$ 1,407,935.53 33.01%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92 1.05%
5	Less: Prepaid Expenses	\$ - 0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs	\$ - 0.00%
7	Less: Due from Others, State Aid, Township, etc	\$ - 0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 2,308.15 0.05%
9	Less: CD Interest Receivable	\$ 4,202.62 0.10%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 2,805,686.10 65.79%

BANK ACCOUNTS SUMMARY		At Month end % of Fund Balance
11	Flagstar Bank	
Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales. and Daily Inhouse		
Account Activity: Expense = Payroll & all Check Disbursements.		
12	Flagstar - Checking Disbursement Account	\$ 45,269.83 1.06%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	\$ 1,649,968.19 38.69%
	Flagstar - Credit Card Checking Account	\$ 6,425.24 0.151%
14	Total Flagstar Bank Accounts - General Operations	\$ 1,701,663.26 39.90%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.	
16	#1. CIBC Bank CD 01/03/2025 119 Days @ 4.10%	\$ 277,574.88
17	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	\$ 546,092.35
18	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 % Closed in October 2025	\$ -
19	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	\$ 282,288.76
20	#5. Choice One Bank Money Market 2.90% Closed in October 2025	\$ -
	Total all Certificate of Deposits and Money Market Accounts	\$ 1,105,955.99 25.93%
21	Total All Funds in Banking Institutions	\$ 2,807,619.25 65.83%
22	Library in-house Petty Cash	\$ 375.00 0.01%
23	Less: Restricted Grant & Donations	\$ - 0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 2,308.15 0.05%
25	Total Cash All Funds (Matches line 10)	\$ 2,805,686.10 65.79%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET		
26	INCOME	
27	Actual to date	\$ 99,696.30 7.44%
28	Yearly Budget with amendments	\$ 1,339,670.00
	Under Yearly Budget	\$ (1,239,973.70)
29	EXPENSE	
30	Actual to date	\$ 342,214.27 26.96%
31	Yearly Budget	\$ 1,269,507.02
	Under Yearly Budget	\$ (927,292.75)
32	Board Assigned Funds to Balance Budget: if needed \$10,305.79	
	Actual Net Income/ (Expense) at the closing of this month.	\$ (242,517.97)

INTEREST ON INVESTMENTS.		
33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking 0.45% Savings 3.80%
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	0.45%
35	Certificate of Deposit Accounts:	
36	#1. CIBC Bank CD 01/03/2025 119 Days @ 4.10%	Board Assigned Funds
37	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	Board Assigned Funds
38	#3 Choice One CD Closed	
39	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	General Operations
40	#5 Choice One Money Market Closed	

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS

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41	Total All Funds in Banking Institutions (see page 1, line 25)	\$	2,805,686.10
42	Less: Flagstar Bank minimum level to avoid service fees.	\$	50,000.00
43	Less: Flagstar Bank Credit Card	\$	6,425.24
44	Less Temporary funds in CD accounts, Money Market, or Savings:		
	#1. CIBC Bank CD 01/03/2025 119 Days @ 4.10%	\$	277,574.88
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	\$	500,000.00
	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 % Closed in October 2025	\$	-
	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	\$	282,288.76
	#5. Choice One Bank Money Market 2.90% Closed in October 2025	\$	-
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$	-
46	Total all Less items above	\$	1,116,288.88
47	Net available for liquidity - Total Balance Sheet	\$	1,689,397.22
	Liquid cash for operations in current budget year, without using Board Assigned Funds		