

Hamburg Township Library

Fiscal Year July 1, 2022 to June 30, 2023

Financial Notes: November 30, 2022 ( 4 month )

Line #	EXPLANATION OF BALANCE SHEET	Amount	At Month end % of Fund Balance
1	<b>Total = Assets, Liability, Fund Balance</b>	\$ 3,494,563.40	100%
2	<b>Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.</b>	\$ 1,458,214.55	41.73%
3	Less: Fixed Assets	\$ 1,417,508.95	40.56%
4	Less: Accrued Vac/Sick Leave	\$ 39,704.25	1.14%
5	Less: Prepaid Expenses	\$ -	0.00%
6	Less: Restrict Grant	\$ -	0.00%
7	Less: Due from Others, State Aid, Township, etc	\$ -	0.00%
8	Less: Due to FOHTL.ORG (new Friends book store room sales)	\$ 210.25	0.01%
9	Less: CD Interest Receivable	\$ 791.10	0.02%
10	<b>Net Funds (Before Board Assigned Funds &amp; Bank Minimum Balances) Matches line 30</b>	\$ 2,036,348.85	58.27%

Line #	BANK ACCOUNTS SUMMARY	Amount	At Month end % of Fund Balance
11	<b>Flagstar Bank</b>		
	Account Activity: Deposit = Tax Collection Revenue & State Aid, Expense = Payroll & General Daily Operations.		
12	Flagstar - Checking Account (Interest rate 0.10%)	\$ 47,719.33	1.37%
13	Flagstar - ICS Sweep Account (Interest rate 1.30%)	\$ 788,123.79	22.55%
14	<b>Total Flagstar Bank Accounts - General Operations</b>	\$ 835,843.12	23.92%
15	<b>PNC Bank</b>		
	Account Activity: Deposit = Income from services, fees, State Aid, Penal Fines, Board Assigned funds.		
16	PNC - Checking account	\$ 270,282.86	7.73%
17	PNC - Credit Card checking account	\$ 8,381.42	0.24%
18	PNC - Savings account Interest rate 0.01%	\$ 308,579.02	8.83%
19	<b>Total PNC Accounts</b> (Comprised of \$371,963.99 Board Assigned Funds. General Operations Funds is credit card & checking \$215,279.31)	\$ 587,243.30	16.80%
20	<b>Certificate of Deposit Accounts or Savings Accounts - Board Assigned Funds</b>		
21	#1. CIBC CD account maturity date 11/17/2023 ( 18 months) Interest rate 0.32%	\$ 250,000.00	
22	#2. The State Bank CD closed		
23	#3. The State Bank Savings account Interest rate 0.20%	\$ 363,097.68	
24	<b>Total all Certificate of Deposits and Savings Accounts</b> (Comprised of \$612,174.30 = Board Assigned Funds.)	\$ 613,097.68	17.54%
25	<b>Total All Funds in Banking Institutions</b>	\$ 2,036,184.10	58.27%
28	Library in-house Petty Cash	\$ 375.00	0.01%
29	Less: Restricted Grant - restricted for Grant Expenses	\$ -	0.00%
29	Less: Due to FOHTL.ORG (new Friends book store room sales)	\$ 210.25	0.01%
30	<b>Total Cash All Funds (Matches line 10)</b>	\$ 2,036,348.85	58.27%

See back side of this report for CASH FLOW SUMMARY

Line #	CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET	Amount	%
31	<b>INCOME</b>		
	Actual to date	\$ 76,683.94	6.83%
32	Yearly Budget with amendments	\$ 1,122,766.93	
33	<u>Under Yearly Budget</u>	\$ (1,046,082.99)	
34	<b>EXPENSE</b>		
	Actual to date	\$ 329,815.42	35.00%
35	Yearly Budget	\$ 942,285.52	
36	<u>Under Yearly Budget</u>	\$ (612,470.10)	
	<b>Net Income/ (Expense)</b>	\$ (253,131.48)	

Line #	INTEREST ON INVESTMENTS.	Checking	Savings	Change
37	FLAGSTAR BANK ACCOUNTS: Checking & Savings	0.60%	1.30%	No Change
38	PNC BANK ACCOUNTS: Checking & Savings	0.00%	0.01%	No Change
39	Certificate of Deposit Accounts:			
	#1. CIBC CD account maturity date 11/17/2023 ( 18 months) Interest rate 0.32%	Board Assigned Funds	0.32%	
	#2. The State Bank CD closed	Board Assigned Funds		
	#3. The State Bank Savings account Interest rate 0.20%	Board Assigned Funds	0.20%	

# Hamburg Township Library

Fiscal Year July 1, 2022 to June 30, 2023

## Financial Notes: November 30, 2022 ( 4 month )

November 2022

Page 2 of 2

### CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS

40	Total All Funds in Banking Institutions (see page 1, line 25)		\$ 2,036,184.10
41	Less: PNC Bank minimum level to avoid service fees.	\$ 50,000.00	
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00	
43	Less: PNC Bank credit card account	\$ 8,381.42	
44	<b>Less Temporary funds in CD accounts &amp; State Savings:</b>		
	#1. CIBC CD account maturity date 11/17/2023 ( 18 months) Interest rate 0.32%	\$ 250,000.00	
	#2. The State Bank CD closed	\$ -	
	#3. The State Bank Savings account Interest rate 0.20%	\$ 363,097.68	
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ 371,902.32	
46	Total all Less items above	\$ 1,093,381.42	
47	<b>Net available for liquidity - Total Balance Sheet</b>		<b>\$ 942,802.68</b>
Liquid cash for operations in current budget year, without using Board Assigned Funds			