

Line #	EXPLANATION OF BALANCE SHEET		At Month end % of Fund Balance
1	<b>Total = Assets, Liability, Fund Balance</b>	\$ 4,181,281.89	100%
2	<b>LESS: Fixed Assets, Temporary Assigned , Restricted and Receivables.</b>	\$ 1,392,306.56	33.30%
3	Less: Fixed Assets	\$ 1,331,224.01	31.84%
4	Less: Accrued Vac/Sick Leave	\$ 37,464.84	0.90%
5	Less: Prepaid Expenses	\$ 8,430.68	0.20%
6	Less: Restrict Grant	\$ -	0.00%
7	Less: Due from Others, State Aid, Township, etc	\$ 10,992.72	0.26%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ -	0.00%
9	Less: CD Interest Receivable	\$ 4,194.31	0.10%
10	<b>Net Funds (Before Board Assigned Funds &amp; Bank Minimum Balances.) Matches line 25</b>	\$ 2,788,975.33	66.70%

Line #	BANK ACCOUNTS SUMMARY		At Month end % of Fund Balance
11	<b>Flagstar Bank</b> Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales. Account Activity: Expense = Payroll & all Check Disbursements.		
12	Flagstar - Checking Disbursement Account	\$ 43,929.32	1.05%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	\$ 1,316,388.66	31.48%
	Flagstar - Credit Card Checking Account	\$ 1,515.98	0.036%
14	<b>Total Flagstar Bank Accounts - General Operations</b>	\$ 1,361,833.96	32.57%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.		
16	#1. CIBC Bank CD 9/12/2024 119 Days @ 5.20%	\$ 263,693.75	
	#2 CIBC Bank CD 9/24/2024 119 days @ 5.20%	\$ 513,500.00	
17	#3. The State Bank CD 9/24/2024 @ 5.20 %	\$ 364,510.32	
18	#4. Flagstar CD 8/26/2024 @ 5.03%	\$ 266,718.63	
19	#5. The State Bank Money Market @ 3.97%	\$ 18,343.67	
20	<b>Total all Certificate of Deposits and Money Market Accounts</b>	\$ 1,426,766.37	34.12%
21	<b>Total All Funds in Banking Institutions</b>	\$ 2,788,600.33	66.69%
22	Library in-house Petty Cash	\$ 375.00	0.01%
23	Less: Restricted Grant - restricted for Grant Expenses	\$ -	0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ -	0.00%
25	<b>Total Cash All Funds (Matches line 10)</b>	\$ 2,788,975.33	66.70%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET			
<b>INCOME</b>			
26	Actual to date	\$ 1,410,849.27	112.78%
27	Yearly Budget with amendments	\$ 1,251,007.00	
28	<i>Under Yearly Budget</i>	\$ 159,842.27	
<b>EXPENSE</b>			
29	Actual to date	\$ 1,306,638.88	99.18%
30	Yearly Budget	\$ 1,317,467.93	
31	<i>Under Yearly Budget</i>	\$ (10,829.05)	
	<i>Board Assigned Funds to Balance Budget: if needed \$66,460.93</i>		
32	<b>Actual Net Income/ (Expense) at the closing of this month.</b>	\$ 104,210.39	

INTEREST ON INVESTMENTS.			
33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking 1.05%	Savings 3.80%
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	1.05%	
35			
36	Certificate of Deposit Accounts:		
37	#1. CIBC Bank CD 9/12/2024 119 Days @ 5.20%	Board Assigned Funds	4.90%
	#2 CIBC Bank CD 9/24/2024 119 days @ 5.20%	Board Assigned Funds	5.40%
38	#3. The State Bank CD 9/24/2024 @ 5.20 %	Board Assigned and General Operations	4.52%
39	#4. Flagstar CD 8/26/2024 @ 5.03%	General Operations	4.72%
40	#5. The State Bank Money Market @ 3.97%	General Operations	4.05%

**CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS**

41	<b>Total All Funds in Banking Institutions (see page 1, line 25)</b>	<b>\$ 2,788,975.33</b>
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00
43	Less: Flagstar Bank Credit Card	\$ 1,515.98
44	<b>Less Temporary funds in CD accounts, Money Market, or Savings:</b>	
	#1. CIBC Bank CD 9/12/2024 119 Days @ 5.20%	\$ 263,693.75
	#2 CIBC Bank CD 9/24/2024 119 days @ 5.20%	\$ 500,000.00
	#3. The State Bank CD 9/24/2024 @ 5.20 %	\$ 364,510.32
	#4. Flagstar CD 8/26/2024 @ 5.03%	\$ 266,718.63
	#5. The State Bank Money Market @ 3.97%	\$ 18,343.67
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ -
46	Total all Less items above	\$ 1,464,782.35
47	<b>Net available for liquidity - Total Balance Sheet</b>	<b>\$ 1,324,192.98</b>
	Liquid cash for operations in current budget year, without using Board Assigned Funds	