

Hamburg Township Library  
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: December 31, 2025 (6 months)

Page 1 of 2  
At Month end  
% of Fund  
Balance

Line #	EXPLANATION OF BALANCE SHEET			At Month end % of Fund Balance
1	<b>Total = Assets, Liability, Fund Balance</b>		\$ 4,149,496.57	100%
2	<b>Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.</b>		\$ 1,456,975.36	35.11%
3	Less: Fixed Assets	\$ 1,407,935.53		33.93%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92		1.08%
5	Less: Prepaid Expenses	\$		0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs			0.00%
7	Less: Due from Others, State Aid, Township, etc			0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 610.55		0.01%
9	Less: CD Interest Receivable	\$ 3,712.36		0.09%
10	<b>Net Funds (Before Board Assigned Funds &amp; Bank Minimum Balances.) Matches line 25</b>		\$ 2,692,521.21	64.89%

Line #	BANK ACCOUNTS SUMMARY			At Month end % of Fund Balance
11	<b>Flagstar Bank</b> Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales, and Daily Inhouse Account Activity: Expense = Payroll & all Check Disbursements.			
12	Flagstar - Checking Disbursement Account		\$ 39,432.29	0.95%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account		\$ 1,083,075.75	26.10%
	Flagstar - Credit Card Checking Account		\$ 7,068.45	0.170%
14	<b>Total Flagstar Bank Accounts - General Operations</b>		\$ 1,129,576.49	27.22%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.			
16	#1. CIBC Bank CD 01/30/2026 119 Days @ 4.10%		\$ 281,474.42	
17	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%		\$ 546,092.35	
18	#3. Flagstar CD 1/14/2026 119 days @ 4.00%		\$ 285,613.50	
19	#4. Flagstar CD 12/16/2026 12 Months @ 3.78%		\$ 450,000.00	
20	<b>Total all Certificate of Deposits and Money Market Accounts</b>		\$ 1,563,180.27	37.67%
21	<b>Total All Funds in Banking Institutions</b>		\$ 2,692,756.76	64.89%
22	Library in-house Petty Cash		\$ 375.00	0.01%
23	Less: Restricted Grant & Donations		\$	0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)		\$ 610.55	0.01%
25	<b>Total Cash All Funds (Matches line 10)</b>		\$ 2,692,521.21	64.89%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

26	<b>INCOME</b>			
27	Actual to date		\$ 195,414.47	14.59%
28	Yearly Budget with amendments		\$ 1,339,670.00	
	<i>Under Yearly Budget</i>		\$ (1,144,255.53)	
29	<b>EXPENSE</b>			
30	Actual to date		\$ 582,197.50	45.86%
31	Yearly Budget		\$ 1,269,507.02	
	<i>Under Yearly Budget</i>		\$ (687,309.52)	
	<i>Board Assigned Funds to Balance Budget: if needed \$10,305.79</i>			
32	<b>Actual Net Income/ (Expense) at the closing of this month.</b>		\$ (386,783.03)	

INTEREST ON INVESTMENTS.

33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking	Savings	
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	0.45%	3.80%	
35		0.45%		
36	Certificate of Deposit Accounts:			
37	#1. CIBC Bank CD 01/30/2026 119 Days @ 4.10%	Board Assigned Funds		
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	Board Assigned Funds		
38	#3. Flagstar CD 1/14/2026 119 days @ 4.00%	General Operations		
39	#4. Flagstar CD 12/16/2026 12 Months @ 3.78%	General Operations		
40				

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS			
41	<b>Total All Funds in Banking Institutions (see page 1, line 25)</b>		<b>\$ 2,692,521.21</b>
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00	
43	Less: Flagstar Bank Credit Card	\$ 7,068.45	
44	<b>Less Temporary funds in CD accounts, Money Market, or Savings:</b>		
	#1. CIBC Bank CD 01/30/2026 119 Days @ 4.10%	\$ 281,474.42	
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	\$ 500,000.00	
	#3. Flagstar CD 1/14/2026 119 days @ 4.00%	\$ 285,613.50	
	#4. Flagstar CD 12/16/2026 12 Months @ 3.78%	\$ 450,000.00	
		0 \$ -	
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ -	
46		Total all Less items above \$ 1,574,156.37	
47	<b>Net available for liquidity - Total Balance Sheet</b>		<b>\$ 1,118,364.84</b>
	Liqud cash for operations in current budget year, without using Board Assigned Funds		