

Line #	EXPLANATION OF BALANCE SHEET	At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance	100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	33.31%
3	Less: Fixed Assets	32.05%
4	Less: Accrued Vac/Sick Leave	0.83%
5	Less: Prepaid Expenses	0.00%
6	Less: Restrict Grant	0.00%
7	Less: Due from Others, State Aid, Township, etc	0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	0.01%
9	Less: CD Interest Receivable	0.40%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	66.69%

Line #	BANK ACCOUNTS SUMMARY	At Month end % of Fund Balance
11	Flagstar Bank Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales. Account Activity: Expense = Payroll & all Check Disbursements.	
12	Flagstar - Checking Disbursement Account	1.04%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	34.69%
	Flagstar - Credit Card Checking Account	0.016%
14	Total Flagstar Bank Accounts - General Operations	35.75%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.	
16	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	
17	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	
18	#3. The State Bank CD 5/08/2024 @ 5.20 %	
19	#4. Flagstar CD 8/26/2024 @ 5.03%	
20	#5. The State Bank Money Market @ 3.97%	
20	Total all Certificate of Deposits and Money Market Accounts	30.95%
21	Total All Funds in Banking Institutions	66.70%
22	Library in-house Petty Cash	0.01%
23	Less: Restricted Grant - restricted for Grant Expenses	0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	0.01%
25	Total Cash All Funds (Matches line 10)	66.69%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

26	INCOME		
27	Actual to date	\$ 1,329,459.27	106.27%
28	Yearly Budget with amendments	\$ 1,251,007.00	
	<i>Under Yearly Budget</i>	\$ 78,452.27	
29	EXPENSE		
30	Actual to date	\$ 981,047.47	74.46%
31	Yearly Budget	\$ 1,317,467.93	
	<i>Under Yearly Budget</i>	\$ (336,420.46)	
	<i>Board Assigned Funds to Balance Budget</i>	\$ (66,460.93)	
32	Actual Net Income/ (Expense) at the closing of this month.	\$ 348,411.80	

INTEREST ON INVESTMENTS.

33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking 1.05%	Savings 3.80%	Checking UP
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	1.05%		UP
35				
36	Certificate of Deposit Accounts:			
37	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	Board Assigned Funds	4.90%	
	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	Board Assigned Funds	5.40%	
38	#3. The State Bank CD 5/08/2024 @ 5.20 %	Board Assigned and General Operations	4.52%	UP
39	#4. Flagstar CD 8/26/2024 @ 5.03%	General Operations	4.72%	UP
40	#5. The State Bank Money Market @ 3.97%	General Operations	4.05%	Down

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS

41	Total All Funds in Banking Institutions (see page 1, line 25)		\$ 3,001,139.56
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00	
43	Less: Flagstar Bank Credit Card	\$ 731.97	
44	Less Temporary funds in CD accounts, Money Market, or Savings:		
	#1. CIBC Bank CD 5/16/2024 1 Year @ 4.90%	\$ 251,213.33	
	#2 CIBC Bank CD 5/28/2024. 6 months @ 5.40%	\$ 500,000.00	
	#3. The State Bank CD 5/08/2024 @ 5.20 %	\$ 261,125.00	
	#4. Flagstar CD 8/26/2024 @ 5.03%	\$ 263,386.05	
	#5. The State Bank Money Market @ 3.97%	\$ 117,176.05	
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ -	
46		Total all Less items above	\$ 1,443,632.40
47	Net available for liquidity - Total Balance Sheet		\$ 1,557,507.16
	Liquid cash for operations in current budget year, without using Board Assigned Funds		