Hamburg Township Library

Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: June 30, 2026 (12 months)

Line #	EXPLANATION OF BALANCE SHEET				At Month end % of Fund Balance
1	**Total = Assets, Liability, Fund Balance**			$ 4,992,387.91	100%
2	**Less: Fixed Assets, Temporary Assigned , Restricted and Receivables.**			$ 1,742,455.32	34.90%
3	Less: Fixed Assets	$	1,646,644.15		32.98%
4	Less: Accrued Vac/Sick Leave	$	52,962.73		1.06%
5	Less: Prepaid Expenses	$	6,996.16		0.14%
6	Less: Restrict Grant, Donations & Deferred Inflow: $1,000.00 Adult Program & $4,446.33 Youth Programs				0.00%
7	Less: Due from Others, State Aid, Township, etc	$	12,431.96		0.25%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	$	373.25		0.01%
9	Less: CD Interest Receivable	$	23,047.07		0.46%
10	**Net Funds** (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25			$ 3,249,932.59	65.10%

Line #	BANK ACCOUNTS SUMMARY			At Month end % of Fund Balance
11	Flagstar Bank Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales. Account Activity: Expense = Payroll & all Check Disbursements.			
12	Flagstar - Checking Disbursement Account. Interest earning 0.45%	$	49,137.20	0.98%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account. Interest earning 3.80%	$	1,619,632.01	32.44%
	Flagstar - Credit Card Checking Account. Interest earning 0.45%	$	1,396.53	0.028%
14	Total Flagstar Bank Accounts - General Operations	$	1,670,165.74	33.45%
15	Certificate of Deposit Accounts, Board Assigned Funds & General Operational funds.			
16	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	$	285,289.18	
17	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	$	553,493.42	
18	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	$	286,021.25	
19	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	$	454,961.25	
20		$	-	
21	Total all Certificate of Deposits	$	1,579,765.10	31.64%
22	Total All Funds in Banking Institutions	$	3,249,930.84	65.10%
23	Library in-house Petty Cash	$	375.00	0.01%
24	Less: Restricted Grant & Donations			0.00%
25	Less: Due to FOHTL.ORG (Friends book store room sales)	$	373.25	0.01%
26	**Total Cash All Funds (Matches line 10)**	$	3,249,932.59	65.10%

Line #	CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET				
	INCOME				
27	Actual to date		$	1,513,438.25	112.97%
28	Yearly Budget with amendments		$	1,339,670.00	
29	*Over Yearly Budget*		$	173,768.25	
	EXPENSE				
30	Actual to date		$	1,340,665.53	105.61%
31	Yearly Budget		$	1,269,507.02	
32	*Over Yearly Budget*		$	71,158.51	
	Board Assigned Funds to Balance Budget: if needed $273,660.15 Amendment	Did not need			
33	Actual Net Income/ (Expense) at the closing of this month.		$	172,772.72	

Line #	**Board Assigned Funds by Categories**		
34	• Building Facilities Development / Major Repairs	$	500,000.00
35	• Program & Services Development	$	485,000.00
36	Total Board Assigned Funds	$	985,000.00