Hamburg Township Library

Fiscal Year July 1, 2026 to June 30, 2027

Financial Notes: July 30, 2026 (1 months)

Line #	EXPLANATION OF BALANCE SHEET				At Month end % of Fund Balance
1	**Total = Assets, Liability, Fund Balance**			$ 4,896,086.62	100%
2	**Less: Fixed Assets, Temporary Assigned , Restricted and Receivables.**			$ 1,734,773.25	35.43%
3	Less: Fixed Assets	$	1,646,644.15		33.63%
4	Less: Accrued Vac/Sick Leave	$	52,962.73		1.08%
5	Less: Prepaid Expenses	$	-		0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow:				0.00%
7	Less: Due from Others, State Aid, Township, etc	$	11,710.95		0.24%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	$	408.35		0.01%
9	Less: CD Interest Receivable	$	23,047.07		0.47%
10	**Net Funds** (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25			$ 3,161,313.37	64.57%

Line #	BANK ACCOUNTS SUMMARY			At Month end % of Fund Balance
11	**Flagstar Bank** Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales. Account Activity: Expense = Payroll & all Check Disbursements.			
12	Flagstar - Checking Disbursement Account. Interest earning 0.45%	$	46,398.99	0.95%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account. Interest earning 3.80%	$	1,533,585.55	31.32%
	Flagstar - Credit Card Checking Account. Interest earning 0.45%	$	1,597.08	0.033%
14	Total Flagstar Bank Accounts - General Operations	$	1,581,581.62	32.30%
15	Certificate of Deposit Accounts, Board Assigned Funds & General Operational funds.			
16	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	$	285,289.18	
17	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	$	553,493.42	
18	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	$	286,021.25	
19	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	$	454,961.25	
20		$	-	
21	Total all Certificate of Deposits	$	1,579,765.10	32.27%
22	Total All Funds in Banking Institutions	$	3,161,346.72	64.57%
23	Library in-house Petty Cash	$	375.00	0.01%
24	Less: Restricted Grant & Donations			0.00%
25	Less: Due to FOHTL.ORG (Friends book store room sales)	$	408.35	0.01%
26	**Total Cash All Funds (Matches line 10)**	$	3,161,313.37	64.57%

Line #	CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET			
	INCOME			
27	Actual to date	$	58,903.11	4.19%
28	Yearly Budget with amendments	$	1,406,465.00	
29	*Under Yearly Budget*	$	(1,347,561.89)	
	EXPENSE			
30	Actual to date	$	99,932.55	7.32%
31	Yearly Budget	$	1,365,723.13	
32	*Under Yearly Budget*	$	(1,265,790.58)	
33	Actual Net Income/ (Expense) at the closing of this month.	$	(41,029.44)	

Line #	Board Assigned Funds by Categories		
34	• Building Facilities Development / Major Repairs	$	500,000.00
35	• Program & Services Development	$	485,000.00
36	Total Board Assigned Funds	$	985,000.00