Hamburg Township Library

Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: September 30, 2025 (3 months)

Line #	EXPLANATION OF BALANCE SHEET					At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance			$	4,335,506.05	100%
2	**Less:** Fixed Assets, Temporary Assigned, Restricted and Receivables.			$	1,454,669.03	33.55%
3	Less: Fixed Assets	$	1,407,935.53			32.47%
4	Less: Accrued Vac/Sick Leave	$	44,716.92			1.03%
5	Less: Prepaid Expenses	$	-			0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: $1,000.00 Adult Program & $4,446.33 Youth Programs					0.00%
7	Less: Due from Others, State Aid, Township, etc					0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	$	607.85			0.01%
9	Less: CD Interest Receivable	$	1,408.73			0.03%
10	**Net Funds** (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25			$	2,880,837.02	66.45%

Line #	BANK ACCOUNTS SUMMARY			At Month end % of Fund Balance
11	**Flagstar Bank** Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales. Account Activity: Expense = Payroll & all Check Disbursements.			
12	Flagstar - Checking Disbursement Account	$	45,541.24	1.05%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	$	1,320,435.51	30.46%
	Flagstar - Credit Card Checking Account	$	6,032.21	0.139%
14	Total Flagstar Bank Accounts - General Operations	$	1,372,008.96	31.65%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.			
16	#1. CIBC Bank CD 01/03/2025 119 Days @ 4.10%	$	277,574.88	
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	$	546,092.35	
17	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	$	384,056.44	
18	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	$	282,288.76	
19	#5. Choice One Bank Money Market 2.90%	$	19,048.48	
20	Total all Certificate of Deposits and Money Market Accounts	$	1,509,060.91	34.81%
21	Total All Funds in Banking Institutions	$	2,881,069.87	66.45%
22	Library in-house Petty Cash	$	375.00	0.01%
23	Less: Restricted Grant & Donations			0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	$	607.85	0.01%
25	**Total Cash All Funds (Matches line 10)**	$	2,880,837.02	66.45%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

Line #				
	INCOME			
26	Actual to date	$	88,979.56	6.64%
27	Yearly Budget with amendments	$	1,339,670.00	
28	*UnderYearly Budget*	$	(1,250,690.44)	
	EXPENSE			
29	Actual to date	$	259,140.50	20.41%
30	Yearly Budget	$	1,269,507.02	
31	*Under Yearly Budget*	$	(1,010,366.52)	
	Board Assigned Funds to Balance Budget: if needed $10,305.79			
32	Actual Net Income/ (Expense) at the closing of this month.	$	(170,160.94)	

INTEREST ON INVESTMENTS.

Line #			Checking	Savings
33	FLAGSTAR BANK ACCOUNTS: Checking & Savings		0.45%	3.80%
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking		0.45%	
35				
36	Certificate of Deposit Accounts:			
37	#1. CIBC Bank CD 01/03/2025 119 Days @ 4.10%	Board Assigned Funds		
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	Board Assigned Funds		
38	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	Board Assigned and General Operations		
39	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	General Operations		
40	#5. Choice One Bank Money Market 2.90%	General Operations		

September 30, 2025

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS					
41	**Total All Funds in Banking Institutions (see page 1, line 25)**			$	**2,880,837.02**
42	Less: Flagstar Bank minimum level to avoid service fees.	$	50,000.00		
43	Less: Flagstar Bank Credit Card	$	6,032.21		
44	**Less Temporary funds in CD accounts, Money Market, or Savings:**				
	#1. CIBC Bank CD 01/03/2025 119 Days @ 4.10%	$	277,574.88		
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	$	500,000.00		
	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	$	384,056.44		
	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	$	282,288.76		
	#5. Choice One Bank Money Market 2.90%	$	19,048.48		
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	$	-		
46	Total all Less items above	$	1,519,000.77		
47	**Net available for liquidity - Total Balance Sheet**			$	**1,361,836.25**
	Liquid cash for operations in current budget year, without using Board Assigned Funds				