

Hamburg Township Library  
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: July 31, 2025 (1 months)

Page 1 of 2  
At Month end  
% of Fund  
Balance

Line #	EXPLANATION OF BALANCE SHEET			
1	<b>Total = Assets, Liability, Fund Balance</b>		\$ 4,501,952.49	100%
2	<b>Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.</b>		\$ 1,482,603.80	32.93%
3	Less: Fixed Assets	\$ 1,407,935.53		31.27%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92		0.99%
5	Less: Prepaid Expenses	\$ -		0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow:			0.00%
7	\$1,000.00 Adult Program & \$4,446.33 Youth Programs			
8	Less: Due from Others, State Aid, Township, etc	\$ 11,695.46		0.26%
9	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 530.60		0.01%
9	Less: CD Interest Receivable	\$ 17,725.29		0.39%
10	<b>Net Funds (Before Board Assigned Funds &amp; Bank Minimum Balances.) Matches line 25</b>		\$ 3,019,348.69	67.07%

Line #	BANK ACCOUNTS SUMMARY				At Month end % of Fund Balance
11	<b>Flagstar Bank</b>				
	Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales.				
	Account Activity: Expense = Payroll & all Check Disbursements.				
12	Flagstar - Checking Disbursement Account		\$ 43,990.09		0.98%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account		\$ 1,487,653.34		33.04%
	Flagstar - Credit Card Checking Account		\$ 5,283.66		0.117%
14	<b>Total Flagstar Bank Accounts - General Operations</b>		\$ 1,536,927.09		34.14%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.				
16	#1. CIBC Bank CD 10/03/2025 119 Days @ 4.30%	\$	277,574.88		
17	#2 CIBC Bank CD 9/23/2025 364 days @ 4.50%	\$	522,326.49		
18	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	\$	384,056.44		
19	#4. Flagstar CD 09/17/2025 119 days @ 4.30%	\$	279,665.90		
20	#5. Choice One Bank Money Market 2.94%	\$	18,953.49		
20	<b>Total all Certificate of Deposits and Money Market Accounts</b>		\$ 1,482,577.20		32.93%
21	<b>Total All Funds in Banking Institutions</b>		\$ 3,019,504.29		67.07%
22	Library in-house Petty Cash	\$	375.00		0.01%
23	Less: Restricted Grant & Donations				0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	\$	530.60		0.01%
25	<b>Total Cash All Funds (Matches line 10)</b>		\$ 3,019,348.69		67.07%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

Line #	INCOME	Actual to date	Yearly Budget with amendments	Under Yearly Budget	
26		\$ 78,875.73			5.89%
27		\$ 1,339,670.00			
28		\$ (1,260,794.27)			
Line #	EXPENSE	Actual to date	Yearly Budget	Under Yearly Budget	
29		\$ 95,144.43			7.49%
30		\$ 1,269,507.02			
31		\$ (1,174,362.59)			
	Board Assigned Funds to Balance Budget: if needed \$10,305.79				
32	<b>Actual Net Income/ (Expense) at the closing of this month.</b>	\$ (16,268.70)			

INTEREST ON INVESTMENTS.

Line #	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking	Savings
33		1.05%	3.80%
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	1.05%	
35			
36	Certificate of Deposit Accounts:		
37	#1. CIBC Bank CD 10/03/2025 119 Days @ 4.30%	Board Assigned Funds	
38	#2 CIBC Bank CD 9/23/2025 364 days @ 4.50%	Board Assigned Funds	
39	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	Board Assigned and General Operations	
40	#4. Flagstar CD 09/17/2025 119 days @ 4.30%	General Operations	
	#5. Choice One Bank Money Market 2.94%	General Operations	

## CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS

41	Total All Funds in Banking Institutions (see page 1, line 25)	\$	3,019,348.69
42	Less: Flagstar Bank minimum level to avoid service fees.	\$	50,000.00
43	Less: Flagstar Bank Credit Card	\$	5,283.66
44	Less Temporary funds in CD accounts, Money Market, or Savings:		
	#1. CIBC Bank CD 10/03/2025 119 Days @ 4.30%	\$	277,574.88
	#2 CIBC Bank CD 9/23/2025 364 days @ 4.50%	\$	500,000.00
	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	\$	384,056.44
	#4. Flagstar CD 09/17/2025 119 days @ 4.30%	\$	279,665.90
	#5. Choice One Bank Money Market 2.94%	\$	18,953.49
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$	-
46	Total all Less items above	\$	1,515,534.37
47	Net available for liquidity - Total Balance Sheet	\$	1,503,814.32
	Liquid cash for operations in current budget year, without using Board Assigned Funds		