

Hamburg Township Library  
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: August 31, 2025 (2 months)

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At Month end  
% of Fund  
Balance

EXPLANATION OF BALANCE SHEET			
1	Total = Assets, Liability, Fund Balance	\$ 4,401,089.92	100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	\$ 1,470,949.14	33.42%
3	Less: Fixed Assets	\$ 1,407,935.53	31.99%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92	1.02%
5	Less: Prepaid Expenses	\$	0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs		0.00%
7	Less: Due from Others, State Aid, Township, etc		0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 571.40	0.01%
9	Less: CD Interest Receivable	\$ 17,725.29	0.40%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 2,930,140.78	66.58%

BANK ACCOUNTS SUMMARY				At Month end % of Fund Balance
11	Flagstar Bank			
	Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales.		and Daily Inhouse	
	Account Activity: Expense = Payroll & all Check Disbursements.			
12	Flagstar - Checking Disbursement Account	\$ 33,616.88		0.76%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	\$ 1,408,358.53		32.00%
	Flagstar - Credit Card Checking Account	\$ 5,689.58		0.129%
14	Total Flagstar Bank Accounts - General Operations	\$ 1,447,664.99		32.89%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.			
16	#1. CIBC Bank CD 10/03/2025 119 Days @ 4.30%	\$ 277,574.88		
17	#2 CIBC Bank CD 9/23/2025 364 days @ 4.50%	\$ 522,326.49		
18	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	\$ 384,056.44		
19	#4. Flagstar CD 09/17/2025 119 days @ 4.30%	\$ 279,665.90		
20	#5. Choice One Bank Money Market 2.94%	\$ 19,048.48		
	Total all Certificate of Deposits and Money Market Accounts	\$ 1,482,672.19		33.09%
21	Total All Funds in Banking Institutions	\$ 2,930,337.18		66.58%
22	Library in-house Petty Cash	\$ 375.00		0.01%
23	Less: Restricted Grant & Donations			0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 571.40		0.01%
25	Total Cash All Funds (Matches line 10)	\$ 2,930,140.78		66.58%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

26	INCOME			
27	Actual to date	\$ 71,879.93		5.37%
28	Yearly Budget with amendments	\$ 1,339,670.00		
	Under Yearly Budget	\$ (1,267,790.07)		
29	EXPENSE			
30	Actual to date	\$ 176,420.55		13.90%
31	Yearly Budget	\$ 1,269,507.02		
	Under Yearly Budget	\$ (1,093,086.47)		
32	Board Assigned Funds to Balance Budget: if needed \$10,305.79			
	Actual Net Income/ (Expense) at the closing of this month.	\$ (104,540.62)		

INTEREST ON INVESTMENTS.

33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking	Savings	
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	0.45%	3.80%	
35		0.45%		
36	Certificate of Deposit Accounts:			
37	#1. CIBC Bank CD 10/03/2025 119 Days @ 4.30%	Board Assigned Funds		
38	#2 CIBC Bank CD 9/23/2025 364 days @ 4.50%	Board Assigned Funds		
39	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	Board Assigned and General Operations		
40	#4. Flagstar CD 09/17/2025 119 days @ 4.30%	General Operations		
	#5. Choice One Bank Money Market 2.94%	General Operations		

August 31, 2025

**CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS**

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41	<b>Total All Funds in Banking Institutions (see page 1, line 25)</b>		<b>\$</b>	<b>2,930,140.78</b>
42	Less: Flagstar Bank minimum level to avoid service fees.	\$	50,000.00	
43	Less: Flagstar Bank Credit Card	\$	5,689.58	
44	<b>Less Temporary funds in CD accounts, Money Market, or Savings:</b>			
	#1. CIBC Bank CD 10/03/2025 119 Days @ 4.30%	\$	277,574.88	
	#2 CIBC Bank CD 9/23/2025 364 days @ 4.50%	\$	500,000.00	
	#3. Choice One Bank CD 10/20/2025 90 days @ 4.10 %	\$	384,056.44	
	#4. Flagstar CD 09/17/2025 119 days @ 4.30%	\$	279,665.90	
	#5. Choice One Bank Money Market 2.94%	\$	19,048.48	
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$	-	
46				
47	<b>Net available for liquidity - Total Balance Sheet</b>	<b>Total all Less items above</b>	<b>\$</b>	<b>1,516,035.28</b>
	<b>Liquid cash for operations in current budget year, without using Board Assigned Funds</b>		<b>\$</b>	<b>1,414,105.50</b>