

Hamburg Township Library
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: May 31, 2026 (11 months)

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Line #	EXPLANATION OF BALANCE SHEET		At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance	\$ 4,836,874.48	100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	\$ 1,469,413.66	30.38%
3	Less: Fixed Assets	\$ 1,407,935.53	29.11%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92	0.92%
5	Less: Prepaid Expenses	\$ 640.99	0.01%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs		0.00%
7	Less: Due from Others, State Aid, Township, etc		0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 329.85	0.01%
9	Less: CD Interest Receivable	\$ 15,790.37	0.33%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 3,367,460.82	69.62%

Line #	BANK ACCOUNTS SUMMARY		At Month end % of Fund Balance
11	Flagstar Bank Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales. and Daily Inhouse Account Activity: Expense = Payroll & all Check Disbursements.		
12	Flagstar - Checking Disbursement Account. Interest earning 0.45%	\$ 44,244.65	0.91%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account. Interest earning 3.80%	\$ 1,742,147.73	36.02%
	Flagstar - Credit Card Checking Account. Interest earning 0.45%	\$ 1,258.19	0.026%
14	Total Flagstar Bank Accounts - General Operations	\$ 1,787,650.57	36.96%
15	Certificate of Deposit Accounts, Board Assigned Funds & General Operational funds.		
16	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	\$ 285,289.18	
17	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	\$ 553,493.42	
18	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	\$ 286,021.25	
19	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	\$ 454,961.25	
20		\$ -	
21	Total all Certificate of Deposits	\$ 1,579,765.10	32.66%
22	Total All Funds in Banking Institutions	\$ 3,367,415.67	69.62%
23	Library in-house Petty Cash	\$ 375.00	0.01%
24	Less: Restricted Grant & Donations		0.00%
25	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 329.85	0.01%
26	Total Cash All Funds (Matches line 10)	\$ 3,367,460.82	69.62%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

27	INCOME			
		Actual to date	\$ 1,489,039.83	111.15%
28		Yearly Budget with amendments	\$ 1,339,670.00	
29		<i>Over Yearly Budget</i>	\$ 149,369.83	
	EXPENSE			
30		Actual to date	\$ 1,157,554.34	91.18%
31		Yearly Budget	\$ 1,269,507.02	
32		<i>Under Yearly Budget</i>	\$ (111,952.68)	
	<i>Board Assigned Funds to Balance Budget: if needed \$273,660.15 Amendment</i>			
33	Actual Net Income/ (Expense) at the closing of this month.		\$ 331,485.49	

Board Assigned Funds by Categories

34	• Building Facilities Development / Major Repairs	\$ 500,000.00
35	• Program & Services Development	\$ 485,000.00
36	Total Board Assigned Funds	\$ 985,000.00